

Group

The holding company MCH Group Ltd. with its head office in Basel is a joint stock company with the participation of public sector entities as per Art. 762 of the Swiss Code of Obligations.

It has its roots in the "Schweizer Mustermesse" (Swiss Sample Fair) which was established in Basel in 1916 and in the Schweizer Mustermesse Cooperative that was founded in 1920 in Basel for purposes of running the fair. In 2000, the Cooperative was converted into a joint stock company with the participation of public sector entities as per Article 762 of the Swiss Code of Obligations. In 2001, this merged with the exhibition company in Zurich (established in 1945) under the joint umbrella of MCH Swiss Exhibition (Holding) Ltd. The holding company was renamed MCH Group Ltd. in 2009.

Companies and holdings

On 31.12.2018, Winkler Livecom AG was sold to the management of the multimedia company and a private investor. In May 2019, MCH Group sold its 25.1% stake in art.fair International GmbH in Cologne (Art Düsseldorf). In September 2019, it sold its 65% stake in Seventh Plane Networks Private Limited in New Delhi (India Art Fair). In 2020, subsidiary Exhibit & More AG is to be integrated in MCH Swiss Exhibition (Basel) Ltd.

The majority shareholder of metron Vilshofen GmbH in Vilshofen, in which MCH Group had held a 20% stake since 2015, made use of his right of revocation in 2019. The MCH Group's share will be transferred in the 2020 financial year.

The most important companies and holdings for the group's business activity following this restructuring are set out below.

Companies and stakes held directly by MCH Group Ltd.

MCH Swiss Exhibition (Basel) Ltd. (100% since 2001)

MCH Swiss Exhibition (Zurich) Ltd. (100% since 2001)

MCH Beaulieu Lausanne SA (100% since 2011, following the acquisition of a majority shareholding in the former Beaulieu Exploitation SA in 2010)

MCH Live Marketing Solutions AG (previously Expomobilia AG; 100% since 2007)

MCH US Corp. (100% since 2017, with 98% MC² Group)

Subsidiaries of MCH Swiss Exhibition (Basel) Ltd.

Art Basel U.S. Corp. in Miami Beach (responsible for Art Basel in Miami Beach, 100% since 2013)

MCH Group Asia Ltd. (formerly Asian Art Fairs Limited in Hong Kong, responsible for Art Basel in Hong Kong, 60% since 2011, 100% since 2014)

Design Miami Basel AG (50% since 2007)

Design Miami II LLC (10% since 2007)

Masterpiece London Ltd (67.5% since 2017)

Subsidiaries of MCH Live Marketing Solutions AG

Expomobilia MCH Global Shanghai Ltd. (100% since 2016) —— Expomoblia MCH Global ME Live Marketing LLC (49% since 2018)

An overview of all the companies and holdings: <u>Financial Report / Notes to the Group Account / Investments in subsidiaries</u>