

# Group Cash Flow Statement

## Fund of cash and cash equivalents

		2019	2018
	Details	CHF 1000	CHF 1000
Cash flow from operating activities			
Loss of the year attributable to the shareholders of the parent company		-9 697	-190 443
Result attributable to non-controlling interests		-244	10
Book profit / loss from the sale of fixed assets		-2 189	620
Reduction of non repayable loan not affecting the fund	19	-2 500	-2 500
Depreciation and impairment		24 798	186 131
Loss on sale of investments	6	113	17 836
Attributable loss / gain of associated organisations		30	-150
Decrease trade accounts receivable		5 267	13 273
Decrease / Increase other receivables		143	-35
Increase / Decrease inventories and work in progress		-13 328	2 205
Decrease prepayments and accrued income		10 599	5 565
Decrease trade accounts payable		-4 140	-1 797
Decrease / Increase other payables		-11 820	7 961
Increase / Decrease liabilities from work in progress <sup>1)</sup>		6 315	-6 126
Increase / Decrease accrued expenses and deferred income		6 476	-33 170
Decrease provisions		-1 175	-9 324
Decrease employer contribution reserve	11	-	50
<b>Net cash flow from operating activities</b>		<b>8 648</b>	<b>-9 894</b>

		2019	2018
	Details	CHF 1000	CHF 1000
<b>Cash flow from investment activities</b>			
Investments in land, buildings and fixed installations, assets under construction		-2 404	-3 008
Investments in other tangible fixed assets		-2 141	-9 759
Investments in intangible fixed assets		-1 317	-2 432
Divestment of tangible fixed assets		5 949	6 088
Repayment of loans granted to others		126	95
Loans granted to others		-23	-
Investments in consolidated companies (without acquired cash and cash equivalents)		-	-
Investments in associated companies		-	-264
Disposal of consolidated companies (less disposed cash and cash equivalents)		621	-1 532
Disposal of associated companies		344	-
<b>Net cash flow from investment activities</b>		<b>1 155</b>	<b>-10 812</b>
<b>Cash flow from financing operations</b>			
Dividends to shareholders		-	-
Buyout of non-controlling interests		-	-74
Short-term loans taken up		375	434
Long-term loans taken up		-	100 000
Repayment of short-term loans		-267	-913
Repayment of long-term loans		-621	-65 334
<b>Net cash flow from financing operations</b>		<b>-513</b>	<b>34 113</b>
<b>Currency translation differences</b>		<b>-500</b>	<b>202</b>
<b>Net cash flow</b>		<b>8 790</b>	<b>13 609</b>
Cash and cash equivalents at the beginning of the financial year	2	129 496	115 887
Cash and cash equivalents at the end of the financial year	2	138 286	129 496

1) The liabilities from work in progress are stated separately in 2019. For purposes of comparability, this item, which was included under accrued expenses and deferred income in 2018, has also been reclassified.