

Group Cash Flow Statement

Fund of cash and cash equivalents

		2018	2017
	Details	CHF 1000	CHF 1000
Cash flow from operating activities			
Loss of the year attributable to the shareholders of the parent company		-190 443	-109 998
Result attributable to non-controlling interests		10	-346
Book loss / profit from the sale of fixed assets		620	-161
Reduction of non repayable loan not affecting the fund	19	-2 500	-2 500
Depreciation		186 131	147 770
Loss on sale of investments	7	17 836	-
Attributable gain / loss of associated organisations		-150	390
Decrease trade accounts receivable		13 273	12 052
Increase / Decrease other receivables		-35	8 883
Decrease / Increase inventories and work in progress		2 205	-3 927
Decrease prepayments and accrued income		5 565	4 456
Decrease / Increase trade accounts payable		-1 797	1 414
Increase / Decrease other payables		7 961	-5 922
Decrease accrued expenses and deferred income		-39 296	-5 277
Decrease / Increase provisions		-9 324	21 027
Decrease employer contribution reserve	11	50	-
Net cash flow from operating activities		-9 894	67 861

		2018	2017
Cash flow from investment activities	Details	CHF 1000	CHF 1000
Investments in land, buildings and fixed installations, assets under construction		-3 008	-3 666
Investments in other tangible fixed assets		-9 759	-5 476
Investments in software and intangible fixed assets		-2 432	-4 136
Divestment of tangible fixed assets		6 088	310
Repayment of loans granted to others		95	30
Loans granted to others		-	-95
Investments in consolidated companies (without acquired cash and cash equivalents)		-	-114 692
Investments in associated companies		-264	-294
Disposal of consolidated companies (less disposed cash and cash equivalents)		-1 532	-
Net cash flow from investment activities		-10 812	-128 019
Cash flow from financing operations	Details	CHF 1000	CHF 1000
Dividends to shareholders		-	-3 003
Buyout of non-controlling interests		-74	-
Short-term loans taken up		434	-
Long-term loans taken up		100 000	281
Repayment of short-term loans		-913	-
Repayment of long-term loans		-65 334	-51 296
Net cash flow from financing operations		34 113	-54 018
Currency translation differences		202	-742
Net cash flow		13 609	-114 918
Cash and cash equivalents at the beginning of the financial year	2	115 887	230 805
Cash and cash equivalents at the end of the financial year	2	129 496	115 887

The cash flow statement covers the cash flows of the consolidated companies